# FOOD AND AGRIBUSINESS MARKETING AND MANAGEMENT

Through curriculum and experiential learning, students develop the skills to analyze complex situations such as the allocation of natural resources to meet the needs of people in local, state, national, and global communities. Food and Resource Economics students study sales, finance, marketing, management, environmental policy, law, international trade, math and economics.

# **About this Program**

- · College: Agricultural and Life Sciences (http://catalog.ufl.edu/UGRD/colleges-schools/UGAGL/)
- · Degree: Bachelor of Science
- Specializations: Food and Agribusiness Marketing and Management (p. 1) | International Food and Resource Economics (http://catalog.ufl.edu/UGRD/colleges-schools/UGAGL/FRE\_BS/FRE\_BS04/)
- · Credits for Degree: 120
- · More Info

To graduate with this major, students must complete all university, college, and major requirements.

#### **Department Information**

Website (https://fred.ifas.ufl.edu/)

#### CONTACT

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P.O. Box 110240 1102 MCCARTY HALL B GAINESVILLE FL 32611-0240 Map (http://campusmap.ufl.edu/#/index/0496)

#### **Curriculum**

- · Agricultural and Natural Resource Ethics and Policy Minor
- · Agricultural and Natural Resource Law Minor
- · Combination Degrees
- · Data Analytics for Applied Economics and Agribusiness Minor
- · Food and Resource Economics
- · International Development and Humanitarian Assistance Minor

Graduates choose from a vast number of career opportunities, including sales, marketing, management, environmental policy, international trade, international marketing, economic analysis, natural resource management and human resource management.

Students who have completed 30 credits but fewer than 60 are required to complete mathematics through precalculus (MAC 1147 or equivalent) before admission to the college.

Students who have completed 60 or more credits are required to have completed calculus (MAC 2233 or equivalent), statistics (STA 2023 or equivalent), financial accounting (ACG 2021 or equivalent) and macroeconomics (ECO 2013 or equivalent) with minimum grades of C before admission to the college.

Students should consult an advisor for approval of electives.

# **Food and Agribusiness Marketing and Management**

The specialization is for students interested in food and fiber systems management, marketing, finance and international business and employment opportunities and sales and managerial positions in agribusiness firms, commercial banks, the Farm Credit Service, insurance and appraisal firms.

#### **Critical Tracking**

Critical Tracking records each student's progress in courses that are required for progress toward each major. Please note the critical-tracking requirements below on a per-semester basis.

#### Students also must earn a minimum GPA of 2.25 in all AEB courses.

Equivalent critical-tracking courses as determined by the State of Florida Common Course Prerequisites (https://cpm.flvc.org/advance-search/) may be used for transfer students.

### Semester 1

- Complete 1 of 4 critical courses: ACG 2021, ECO 2013, MAC 2233, STA 2023
- · 2.0 GPA required for all critical-tracking courses
- · 2.0 UF GPA required

### Semester 2

- · Complete 1 additional critical-tracking course
- · 2.0 GPA required for all critical-tracking courses
- · 2.0 UF GPA required

## **Semester 3**

- · Complete MAC 2233
- · 2.0 GPA required for all critical-tracking courses
- 2.0 UF GPA required

## **Semester 4**

- · Complete 1 additional critical-tracking course
- · 2.0 GPA required for all critical-tracking courses
- · 2.0 UF GPA required

## Semester 5

- · Complete all critical-tracking courses
- · 2.0 GPA required for all critical-tracking courses
- · 2.0 UF GPA required

#### Semester 6

- Complete AEB 3510
- 2.0 upper division GPA required
- · 2.25 GPA required for all AEB courses
- · 2.0 UF GPA required

#### Semester 7

- · Complete AEB 3550
- 2.0 upper division GPA required
- · 2.25 GPA required for all AEB courses
- · 2.0 UF GPA required

### Semester 8

- · 2.0 upper division GPA required
- 2.25 GPA required for all AEB courses
- 2.0 UF GPA required

### **Model Semester Plan**

To remain on track, students must complete the appropriate critical-tracking courses, which appear in bold. These courses must be completed by the terms as listed above in the Critical Tracking criteria.

This semester plan represents an example progression through the major. Actual courses and course order may be different depending on the student's academic record and scheduling availability of courses. Prerequisites still apply.

| Course       | Title  | Credits |
|--------------|--|---------|
| Semester One |  |         |
| ECO 2013     | Principles of Macroeconomics (Critical Tracking; State Core Gen Ed Social and Behavioral | 4       |
|              | Sciences)  |         |
| MAC 1147     | Algebra and Trigonometry (Gen Ed Mathematics; if needed, or select one elective)         | 4       |

| State Core Gen Ed Biological or Physica  | al Sciences (http://catalog.ufl.edu/UGRD/academic-programs/general-education/   | 3-4  |
|--|---|--|
| #genedcoursestext) 1   | catalog.ufl.edu/UGRD/academic-programs/general-education/#genedcoursestext); Writing  | 3  |
| Requirement <sup>2</sup>   |   | 1  |
| Elective   |   | 1  |
| O A Tour   | Credits   | 15-16  |
| Semester Two   |   | 0  |
| Quest 1 (Gen Ed Humanities)  |   | 3  |
| MAC 2233   | Survey of Calculus 1 (Critical Tracking; State Core Gen Ed Mathematics)   | 3  |
| Civic Literacy Requirement – Select on   |   | 3  |
| POS 2041   | American Federal Government (Gen Ed Social and Behavioral Sciences)   |  |
| AMH 2020   | United States Since 1877 (Gen Ed Social and Behavioral Sciences)  |  |
| State Core Gen Ed Humanities (http://c   | atalog.ufl.edu/UGRD/academic-programs/general-education/#genedcoursestext) <sup>2</sup>   | 3  |
| Gen Ed Composition; Writing Requirem   |   | 3  |
|  | Credits   | 15   |
| Semester Three   |   |  |
| Quest 2  |   | 3  |
| ACG 2021   | Introduction to Financial Accounting (Critical Tracking)  | 4  |
| AEC 3033C  | Research and Business Writing in Agricultural and Life Sciences (Writing Requirement)   | 3  |
| STA 2023   | Introduction to Statistics 1 (Critical Tracking; Gen Ed Mathematics)  | 3  |
| Gen Ed Biological or Physical Science 1  | •   | 3  |
|  | Credits   | 16   |
| Semester Four  |   |  |
| ACG 2071   | Introduction to Managerial Accounting   | 3-4  |
| or AEB 3122  | or Financial Planning for Agribusiness  |  |
| AEB 3103   | Principles of Food and Resource Economics (Gen Ed Social and Behavioral Sciences)   | 4  |
| AEB 3935   | Food and Resource Economics Seminar   | 1  |
| AEC 3030C  | Effective Oral Communication  | 3  |
| Gen Ed Biological or Physical Sciences   | 1   | 3  |
| Gen Eu Biological of Physical Sciences   | One-did-  | 14-15  |
| Commenter Fire   | Credits   | 14-15  |
| Semester Five  | Francisco (December)  | 0  |
| AEB 2451   | Economics of Resource Use   | 3  |
| AEB 3300   | Agricultural and Food Marketing   | 3  |
| AEB 3510   | Quantitative Methods in Food and Resource Economics (Critical Tracking)   | 3  |
| AEB 3133   | Principles of Agribusiness Management   | 3  |
|  |   |  |
| Elective   |   | 3  |
|  | Credits   |  |
| Semester Six   |   | 3<br>15  |
| Semester Six<br>AEB 3144   | Introduction to Agricultural Finance  | 3<br>15  |
| Semester Six<br>AEB 3144<br>AEB 3281   | Introduction to Agricultural Finance Agricultural Macroeconomics  | 3<br>15<br>3<br>3  |
| Semester Six AEB 3144 AEB 3281 AEB 3550  | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking)  | 3<br>15<br>3<br>3<br>3   |
| Semester Six<br>AEB 3144<br>AEB 3281   | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking)  | 3<br>15<br>3<br>3  |
| Semester Six AEB 3144 AEB 3281 AEB 3550  | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking)  | 3<br>15<br>3<br>3<br>3<br>3<br>3                                     |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Mark  | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking)  | 3<br>15<br>3<br>3<br>3<br>3  |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Mark  | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics ( <b>Critical Tracking</b> ) eting and Management Elective   | 3<br>15<br>3<br>3<br>3<br>3<br>3                                     |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Marke   | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics ( <b>Critical Tracking</b> ) eting and Management Elective   | 3<br>15<br>3<br>3<br>3<br>3<br>3                                     |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Marke Elective Semester Seven   | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits   | 3<br>15<br>3<br>3<br>3<br>3<br>3<br>15                               |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Marke Elective  Semester Seven AEB 4138   | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture   | 3<br>15<br>3<br>3<br>3<br>3<br>3<br>15                               |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Markelective  Semester Seven AEB 4138 AEB 4242  | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture   | 3<br>15<br>3<br>3<br>3<br>3<br>15                                    |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Markelective  Semester Seven AEB 4138 AEB 4242 Approved Food and agribusiness markelective  | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture   | 3<br>15<br>3<br>3<br>3<br>3<br>15                                    |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Markellective  Semester Seven AEB 4138 AEB 4242 Approved Food and agribusiness markellective Writing Requirement course   | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture   | 3<br>15<br>3<br>3<br>3<br>3<br>15                                    |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Markellective  Semester Seven AEB 4138 AEB 4242 Approved Food and agribusiness markellective Writing Requirement course   | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture eting and management elective   | 3<br>15<br>3<br>3<br>3<br>3<br>15<br>3<br>3<br>3<br>3<br>3           |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Mark Elective  Semester Seven AEB 4138 AEB 4242 Approved Food and agribusiness marke Writing Requirement course Elective  | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture eting and management elective  Credits  | 3<br>15<br>3<br>3<br>3<br>3<br>15<br>3<br>3<br>3<br>3<br>3           |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Marke Elective  Semester Seven AEB 4138 AEB 4242 Approved Food and agribusiness marke Writing Requirement course Elective  Semester Eight AEB 4325  | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture eting and management elective   | 3<br>15<br>3<br>3<br>3<br>3<br>15<br>3<br>3<br>3<br>3<br>3<br>3<br>3 |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Marke Elective  Semester Seven AEB 4138 AEB 4242 Approved Food and agribusiness marke Writing Requirement course Elective  Semester Eight AEB 4325 Select one:                            | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture eting and management elective  Credits  Credits  Contemporary Issues in Agribusiness Management   | 3<br>15<br>3<br>3<br>3<br>3<br>15<br>3<br>3<br>3<br>3<br>3<br>3      |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Marke Elective  Semester Seven AEB 4138 AEB 4242 Approved Food and agribusiness marke Writing Requirement course Elective  Semester Eight AEB 4325 Select one: AEB 4334                   | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture eting and management elective  Credits  Contemporary Issues in Agribusiness Management Agricultural Price Analysis and Consumer Behavior  | 3<br>15<br>3<br>3<br>3<br>3<br>15<br>3<br>3<br>3<br>3<br>3<br>3<br>3 |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Markelective  Semester Seven AEB 4138 AEB 4242 Approved Food and agribusiness markely writing Requirement course Elective  Semester Eight AEB 4325 Select one: AEB 4334 AEB 4374          | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture eting and management elective  Credits  Contemporary Issues in Agribusiness Management  Agricultural Price Analysis and Consumer Behavior Advanced Agricultural Microeconomics 3  | 3<br>15<br>3<br>3<br>3<br>3<br>15<br>3<br>3<br>3<br>3<br>3<br>3<br>3 |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Marke Elective  Semester Seven AEB 4138 AEB 4242 Approved Food and agribusiness marke Writing Requirement course Elective  Semester Eight AEB 4325 Select one: AEB 4334 AEB 4374 ECO 3101 | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture eting and management elective  Credits  Contemporary Issues in Agribusiness Management  Agricultural Price Analysis and Consumer Behavior Advanced Agricultural Microeconomics 3 Intermediate Microeconomics 3  | 3 15 3 3 3 3 15 3 3 15 3 3 3 3 3 3 3 3 3                             |
| Semester Six AEB 3144 AEB 3281 AEB 3550 Approved Food and Agribusiness Marke Elective  Semester Seven AEB 4138 AEB 4242 Approved Food and agribusiness marke Writing Requirement course Elective  Semester Eight AEB 4325 Select one: AEB 4334 AEB 4374          | Introduction to Agricultural Finance Agricultural Macroeconomics Agricultural Data Analysis in Food and Resource Economics (Critical Tracking) eting and Management Elective  Credits  Advanced Agribusiness Management International Trade Policy in Agriculture eting and management elective  Credits  Contemporary Issues in Agribusiness Management  Agricultural Price Analysis and Consumer Behavior Advanced Agricultural Microeconomics <sup>3</sup> Intermediate Microeconomics <sup>3</sup> Agribusiness and Food Marketing Management | 3<br>15<br>3<br>3<br>3<br>3<br>15<br>3<br>3<br>3<br>3<br>3<br>3<br>3 |

| Elective |               | 1     |
|----------|---------------|-------|
|          | Credits       | 13-14 |
|          | Total Credits | 120   |

- At least one science course (e.g., SWS 3022L) must include a laboratory component.
- The order in which these courses are taken is not important.
- 3 Students pursuing graduate school should consider this option.

| Approved Electives  |  |         |  |  |
|---|--|---------|--|--|
| Code  | Title  | Credits |  |  |
| AEB 3315  | Futures Markets and Risk Management in Agriculture                                       | 3       |  |  |
| AEB 3341  | Selling Strategically  | 3       |  |  |
| AEB 3671  | Comparative World Agriculture (Gen Ed Social and Behavioral Sciences with International) | 3       |  |  |
| AEB 4085  | Agricultural Risk Management and the Law   | 3       |  |  |
| AEB 4123  | Agricultural and Natural Resource Law  | 3       |  |  |
| AEB 4380  | Agricultural Marketing Strategies  | 3       |  |  |
| AEB 4424  | Human Resources Management in Agribusiness   | 3       |  |  |
| AEC 3414  | Leadership Development   | 3       |  |  |
| ALS 4404  | International Studies  | 3       |  |  |
| ECO 4421  | Econometrics   | 4       |  |  |
| ENT 3003  | Principles of Entrepreneurship   | 4       |  |  |
| Special Experiential Learning AEB prefixed courses (AEB 4911, AEB 4905, AEB 4915, and AEB 4941, AEB 4951, AEB 4380) |  |         |  |  |

#### **Academic Learning Compact**

Students will learn to apply a conceptual framework using economic reasoning and generally accepted economic principles to problem solving. They will also learn to analyze and interpret economic data, and to critically evaluate economic information in media and politics.

# **BEFORE GRADUATING STUDENTS MUST**

- Complete AEB 4325 for the Food and Agribusiness Marketing and Management specialization, or Complete AEB 4343 for the International Food and Resource Economics specialization
- · Complete requirements for the baccalaureate degree, as determined by faculty.

## STUDENTS IN THE MAJOR WILL LEARN TO

# Student Learning Outcomes | SLOs

#### Content

- 1. Describe fundamental micro- and macroeconomic principles.
- 2. Explain the basic role of marketing, management, and finance in firm-level decision making.

#### **Critical Thinking**

- 3. Analyze and interpret economic data, critically evaluating economic information and economic policies.
- 4. Develop a business plan, based on a projected marketing strategy, assessing historic financial statements and projecting cash flows.

#### Communication

- 5. Communicate effectively in written form in a manner appropriate in economics and business.
- 6. Communicate orally (including visual aids) in an effective manner appropriate in economics and business.

#### **Curriculum Map**

I = Introduced; R = Reinforced; A = Assessed

| Courses  | SL0 1 | SL0 2 | SL0 3 | SL0 4 | SL0 5 | SLO 6 |
|----------|-------|-------|-------|-------|-------|-------|
| AEB 3103 | I     |       | I     |       |       |       |
| AEB 3133 | R     | R     | R     | 1     |       |       |
| AEB 3144 |       | R     |       | R     |       |       |
| AEB 3300 | 1     | 1     | 1     |       |       |       |

| AEB 4138  |      |      |      | R, A | R, A | R, A |
|-----------|------|------|------|------|------|------|
| AEB 4242  | Α    |      | A    | A    |      |      |
| AEB 4325  | R, A |      |
| AEB 4343  |      | Α    | A    | A    | Α    | R, A |
| AEC 3030C |      |      |      |      |      | 1    |
| AEC 3033C |      |      |      |      | 1    |      |

# **ASSESSMENT TYPES**

- Case studies
- Presentations
- Exams